

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In re: UGASTE, JOHN E

§ Case No. 07-22684

§

§

Debtor(s)

§

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION  
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED  
AND APPLICATION TO BE DISCHARGED (TDR)**

JOHN E. GIERUM, chapter 7 trustee, submits this Final Account,  
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$27,544.00  
(without deducting any secured claims)

Assets Exempt: \$36,400.00

Total Distribution to Claimants: \$61,448.13

Claims Discharged  
Without Payment: \$0.00

Total Expenses of Administration: \$6,815.23

3) Total gross receipts of \$ 196,424.75 (see **Exhibit 1** ), minus funds paid to the debtor and third parties of \$ 128,161.39 (see **Exhibit 2** ), yielded net receipts of \$68,263.36 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from <b>Exhibit 3</b> )	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from <b>Exhibit 4</b> )	0.00	6,815.23	6,815.23	6,815.23
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from <b>Exhibit 5</b> )	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from <b>Exhibit 6</b> )	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from <b>Exhibit 7</b> )	0.00	61,448.13	61,448.13	61,448.13
<b>TOTAL DISBURSEMENTS</b>	\$0.00	\$68,263.36	\$68,263.36	\$68,263.36

4) This case was originally filed under Chapter 7 on December 03, 2007.  
The case was pending for 34 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 10/14/2010 By: /s/JOHN E. GIERUM  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 –GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE <sup>1</sup>	\$ AMOUNT RECEIVED
Hospital Lawsuit (s)	1142-000	196,243.19
Interest Income	1270-000	181.56
<b>TOTAL GROSS RECEIPTS</b>		<b>\$196,424.75</b>

<sup>1</sup>The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES**

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
John E. Ugaste	Personal Injury Exemption	8100-002	15,000.00
John E. Ugaste	INTERIM DISTRIBUTION OF SURPLUS TO DEBTOR	8100-002	30,000.00
John E. Ugaste		8200-002	83,161.39
<b>TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES</b>			<b>\$128,161.39</b>

**EXHIBIT 3 –SECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
--------------	----------	--------------------------	--	--------------------	-------------------	----------------

**EXHIBIT 3 –SECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
N/A						
<b>TOTAL SECURED CLAIMS</b>			\$0.00	\$0.00	\$0.00	\$0.00

**EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
JOHN E. GIERUM	2100-000	N/A	6,657.45	6,657.45	6,657.45
JOHN E. GIERUM	2200-000	N/A	157.78	157.78	157.78
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		N/A	6,815.23	6,815.23	6,815.23

**EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
N/A					
<b>TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES</b>		N/A	0.00	0.00	0.00

**EXHIBIT 6 –PRIORITY UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
-----------	----------	--------------------	---------------------------------	--	----------------	-------------

**EXHIBIT 6 –PRIORITY UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
N/A						
<b>TOTAL PRIORITY UNSECURED CLAIMS</b>			0.00	0.00	0.00	0.00

**EXHIBIT 7 –GENERAL UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Recovery Management Systems Corporation	7100-000	N/A	141.47	141.47	141.47
1I	Recovery Management Systems Corporation	7990-000	N/A	9.08	9.08	9.08
2	Discover Bank/DFS Services LLC	7100-000	N/A	6,988.29	6,988.29	6,988.29
2I	Discover Bank/DFS Services LLC	7990-000	N/A	448.64	448.64	448.64
3	CHASE BANK USA	7100-000	N/A	11,484.87	11,484.87	11,484.87
3I	CHASE BANK USA	7990-000	N/A	737.31	737.31	737.31
4	CHASE BANK USA	7100-000	N/A	4,128.45	4,128.45	4,128.45
4I	CHASE BANK USA	7990-000	N/A	265.04	265.04	265.04
5	CHASE BANK USA	7100-000	N/A	19,874.14	19,874.14	19,874.14
5I	CHASE BANK USA	7990-000	N/A	1,275.89	1,275.89	1,275.89
6	FIA Card Services, N.A.	7100-000	N/A	15,124.01	15,124.01	15,124.01
6I	FIA Card Services, N.A.	7990-000	N/A	970.94	970.94	970.94
<b>TOTAL GENERAL UNSECURED CLAIMS</b>			0.00	61,448.13	61,448.13	61,448.13

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 07-22684

Case Name: UGASTE, JOHN E

Period Ending: 10/14/10

Trustee: (520171) JOHN E. GIERUM

Filed (f) or Converted (c): 12/03/07 (f)

§341(a) Meeting Date: 01/04/08

Claims Bar Date: 05/01/08

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$554(a) DA=\$554(c)	Safe/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	Hospital Lawsuit (s)	50,000.00	35,000.00		196,243.19 FA
2	Fishing equipment (s)	300.00	30.00	DA	0.00 FA
3	Treadmill (s)	250.00	50.00	DA	0.00 FA
4	Coin Collection (s)	3,000.00	881.00	DA	0.00 FA
5	2006 Chrysler T & C (s)	15,000.00	0.00	DA	0.00 FA
6	Chase checking (s)	11.00	0.00	DA	0.00 FA
7	Lake Forest checking (s)	25.00	0.00	DA	0.00 FA
8	Lake Forest Savings (s)	6,683.00	0.00	DA	0.00 FA
9	Lake Forest ss (s)	25.00	0.00	DA	0.00 FA
10	Lake Forest Savings 2 (s)	50.00	0.00	DA	0.00 FA
11	Lake Forest checking 2 (s)	50.00	0.00	DA	0.00 FA
12	Household Furnishings and computer (s)	2,150.00	900.00	DA	0.00 FA
Int	INTEREST (u)	Unknown	N/A		181.56 FA
13	<b>Assets Totals (Excluding unknown values)</b>	<b>\$77,544.00</b>	<b>\$36,861.00</b>	<b>\$196,424.75</b>	<b>\$0.00</b>

**Major Activities Affecting Case Closing:**

Checks sent out awaiting clearance

Initial Projected Date Of Final Report (TFR): December 31, 2009

Current Projected Date Of Final Report (TFR): October 19, 2009 (Actual)

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 07-22684

Case Name: UGASTE, JOHN E

Taxpayer ID #: \*\*-\*\*\*7693

Period Ending: 10/14/10

Trustee: JOHN E. GIERUM (520171)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: \*\*\*-\*\*\*\*74-65 - Money Market Account

Blanket Bond: \$69,308,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
07/11/08	{1}	Romanucci & Blandin, LLC	Personal injury litigation proceeds	1142-000	196,243.19		196,243.19
07/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	13.67		196,256.86
08/29/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	23.33		196,280.19
09/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	25.75		196,305.94
10/27/08		To Account #*****7466	TRANSFER OF FUNDS	9999-000		15,000.00	181,305.94
10/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1200%	1270-000	21.16		181,327.10
11/28/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1000%	1270-000	14.25		181,341.35
12/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	12.85		181,354.20
01/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	7.39		181,361.59
02/19/09		To Account #*****7466	TRANSFER OF FUNDS	9999-000		157.78	181,203.81
02/27/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	6.90		181,210.71
03/23/09		To Account #*****7466	INTERIM DISTRIBUTION OF SURPLUS TO DEBTOR	9999-000		30,000.00	151,210.71
03/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	7.55		151,218.26
04/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	6.16		151,224.42
05/29/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	5.96		151,230.38
06/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	6.58		151,236.96
07/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	6.37		151,243.33
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	6.37		151,249.70
09/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	6.17		151,255.87
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	6.17		151,262.04
11/24/09	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	4.93		151,266.97
11/24/09		To Account #*****7466	TRANSFER FUNDS FROM MMA TO CHECKING FOR FINAL DISTRIBUTION	9999-000		151,266.97	0.00

<b>ACCOUNT TOTALS</b>	<b>196,424.75</b>	<b>196,424.75</b>	<b>\$0.00</b>
Less: Bank Transfers	0.00	196,424.75	
<b>Subtotal</b>	<b>196,424.75</b>	<b>0.00</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$196,424.75</b>	<b>\$0.00</b>	

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 07-22684

Case Name: UGASTE, JOHN E

Taxpayer ID #: \*\*-\*\*\*7693

Period Ending: 10/14/10

Trustee: JOHN E. GIERUM (520171)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: \*\*\*-\*\*\*\*74-66 - Checking Account

Blanket Bond: \$69,308,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
10/27/08		From Account #*****7465	TRANSFER OF FUNDS	9999-000	15,000.00		15,000.00
10/27/08	101	John E. Ugaste	Personal Injury Exemption	8100-002		15,000.00	0.00
02/19/09		From Account #*****7465	TRANSFER OF FUNDS	9999-000	157.78		157.78
02/19/09	102	JOHN E. GIERUM	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/01/2009 FOR CASE #07-22684, Reimbursement for Ch. 7 Blanket Bond	2200-000		157.78	0.00
03/23/09		From Account #*****7465	INTERIM DISTRIBUTION OF SURPLUS TO DEBTOR	9999-000	30,000.00		30,000.00
03/23/09	103	John E. Ugaste	INTERIM DISTRIBUTION OF SURPLUS TO DEBTOR	8100-002		30,000.00	0.00
11/24/09		From Account #*****7465	TRANSFER FUNDS FROM MMA TO CHECKING FOR FINAL DISTRIBUTION	9999-000	151,266.97		151,266.97
11/25/09	104	JOHN E. GIERUM		2100-000		6,657.45	144,609.52
11/25/09	105	Recovery Management Systems Corporation		7100-000		141.47	144,468.05
11/25/09	106	Discover Bank/DFS Services LLC		7100-000		6,988.29	137,479.76
11/25/09	107	CHASE BANK USA		7100-000		11,484.87	125,994.89
11/25/09	108	CHASE BANK USA		7100-000		4,128.45	121,866.44
11/25/09	109	CHASE BANK USA		7100-000		19,874.14	101,992.30
11/25/09	110	FIA Card Services, N.A.		7100-000		15,124.01	86,868.29
11/25/09	111	Recovery Management Systems Corporation		7990-000		9.08	86,859.21
11/25/09	112	Discover Bank/DFS Services LLC		7990-000		448.64	86,410.57
11/25/09	113	CHASE BANK USA		7990-000		737.31	85,673.26
11/25/09	114	CHASE BANK USA		7990-000		265.04	85,408.22
11/25/09	115	CHASE BANK USA		7990-000		1,275.89	84,132.33
11/25/09	116	FIA Card Services, N.A.		7990-000		970.94	83,161.39
11/25/09	117	John E. Ugaste		8200-002		83,161.39	0.00

<b>ACCOUNT TOTALS</b>	<b>196,424.75</b>	<b>196,424.75</b>	<b>\$0.00</b>
Less: Bank Transfers	196,424.75	0.00	
<b>Subtotal</b>	<b>0.00</b>	<b>196,424.75</b>	
Less: Payments to Debtors		128,161.39	
<b>NET Receipts / Disbursements</b>	<b>\$0.00</b>	<b>\$68,263.36</b>	



## Form 2

### Cash Receipts And Disbursements Record

Case Number: 07-22684

Case Name: UGASTE, JOHN E

Taxpayer ID #: \*\*-\*\*\*7693

Period Ending: 10/14/10

Trustee: JOHN E. GIERUM (520171)

Bank Name: The Bank of New York Mellon

Account: 9200-\*\*\*\*\*74-65 - Money Market Account

Blanket Bond: \$69,308,000.00 (per case limit)

Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Money Market Account Balance

(No Transactions on File for this Period)

<b>ACCOUNT TOTALS</b>	0.00	0.00	\$0.00
Less: Bank Transfers	0.00	0.00	
<b>Subtotal</b>	<b>0.00</b>	<b>0.00</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$0.00</b>	<b>\$0.00</b>	

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 07-22684

Case Name: UGASTE, JOHN E

Taxpayer ID #: \*\*-\*\*\*7693

Period Ending: 10/14/10

Trustee: JOHN E. GIERUM (520171)

Bank Name: The Bank of New York Mellon

Account: 9200-\*\*\*\*\*74-66 - Checking Account

Blanket Bond: \$69,308,000.00 (per case limit)

Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

(No Transactions on File for this Period)

ACCOUNT TOTALS	0.00	0.00	\$0.00
Less: Bank Transfers	0.00	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$0.00	

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # ***-*****74-65	196,424.75	0.00	0.00
Checking # ***-*****74-66	0.00	68,263.36	0.00
MMA # 9200-*****74-65	0.00	0.00	0.00
Checking # 9200-*****74-66	0.00	0.00	0.00
	\$196,424.75	\$68,263.36	\$0.00